



HAFIZ ASIM & Co.

Chartered Accountants

AUDITORS' REPORT TO THE TRUSTEES

We have audited the annexed balance sheet of MARKAZ ISLAMI DARUL AY TAMEER (Welfare Society) as at June 30, 2019 and the related profit and loss account together with the notes forming part thereof, for the year then ended and we state that we have obtained sufficient information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

It is the responsibility of the Entity's management to establish and maintain a system of internal control and prepare and present the above said statements in conformity with the approved accounting standards and the legal requirements applicable in medium sized entities. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we state that:

a) in our opinion:

- i. the balance sheet, profit & loss account together with the notes thereon have been drawn up in agreement with the books of account and are further in accordance with accounting policies consistently applied;
- ii. the expenditure incurred during the year was for the purpose of the Entity's business, and
- iii. the business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the Entity;

b) in our opinion and to the best of our information and according to the explanations given to us, the balance sheet, profit & loss account together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan in the manner so required and respectively give a true and fair view of the state of the Entity's affairs as at June 30, 2019 and of the profit for the year then ended; and

c) in our opinion "no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980)".

Date: 17 August 2019
Place: Islamabad.


HAFIZ ASIM & CO.
Chartered Accountants
(HAFIZ ASIM KHURSHID, ACA)

Corporate Office: Office # 1, 3rd Floor, Ahmed Trade Center, Main PWD Double Road, NPF Sector O-9, Islamabad.	Info@hafizassociates.com www.hafizassociates.com 051-8772981, 8772991
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MARKAZ ISLAH DARUL AYTAM
BALANCE SHEET
AS AT JUNE 30,2019

	NOTE	2019 RUPEES	2018 RUPEES
PROPERTY AND ASSETS			
FIXED ASSETS-at Cost			
Less accumulated depreciation	3	11,870,832	11,744,265
CURRENT ASSETS			
Advances,deposits and other receivables	4	5,524,771	5,200,336
Receivables from Qatar Charity		-	1,720,000
Cash and bank balances	5	1,778,169	253,076
		7,302,940	7,173,412
		19,173,772	18,918,277
FUNDS AND LIABILITIES			
GENERAL FUND			
	6	18,065,047	17,602,068
CURRENT LIABILITIES			
Creditors	7	752,645	1,011,087
Accrued and other liabilities	8	356,080	305.122
		1,108,725	1,316,209
		19,173,772	18,918,277



The annexed notes form an integral part of these accounts

SECRETARY

MARKAZ ISLAH DARUL AYTAM
 100, Al-Farooq Road, Sector 10, Faisalabad
 Pakistan

PRESIDENT

PRESIDENT
AL-ISLAH CTNTER

MARKAZ ISLAH DARUL AYTAM
INCOME AND EXPENDITURES ACCOUNT
AS AT JUNE 30, 2019

	NOTE	2019 RUPEES	2018 RUPEES
INCOME			
Qatar Charity	9	3,676,427	7,643,905
Ummah Welfare Trust (Pak)		-	400,000
DonationS-KTC	10	1,200,000	1,200,000
Karachi Donaros		-	425,000
DonationS-The Bank Of Khyber		-	1,000,000
Donations-Others	10	8,652,574	2,973,739
Qurbani-Project		-	104,930
Sale Of Dry Bread/Scrap		-	2,620
		13,529,001	13,750,194
EXPENDITURES			
	11	13,066,022	11,230,458
SURPLUSE/(DEFECIT)-Carries to General Fund		462,979	2,519,736



The annexed notes form an integral part of these accounts

[Signature]
SECRETARY
G. SECRETARY
Markaz Islah
Darul Aytam
South Malir Town, Malir

[Signature]
PRESIDENT
PRESIDENT
MAL-ISLAMI CENTER

MARKAZ ISLAH DARUL AYTAM
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30,2019

NOTE	2019 RUPEES	2018 RUPEES
CASH FLOW FROM OPERATING ACTIVITIES		
Surpluse/(Deficit) for the year	462,979	2,519,736
Adjustments for non cash items:		
Depreciation	631,633	560,004
	631,633	560,004
Surpluse/(Deficit) before working capital changes	1,094,612	3,079,740
Decrease/increase in working capital		
Advances,depoits and other receivables	(324,435)	(4,380,402)
Receivable from Qatar Charity	1,720,000	363,688
Creditors	(258,442)	(79,253)
Accrued and other Liabilities	50,958	(407,134)
	1,188,081	(4,503,101)
Net cash flow from operating activities	2,282,693	(1,423,361)
CASH FLOW FROM INESTING ACTIVITIES		
Purchase Of fixed Assets	(757,600)	(112,990)
Net cash flow from Investing activities	(757,600)	(112,990)
CASH FLOW FROM FINANCING ACTIVITIES		
Funds introduse	-	-
Net cash flow from financing activities	-	-
Net Decrease in Cash and cash equalents	1,525,093	(1,536,351)
Cash And Cash Equalent At The Beginning Of The Year	253,076	1,789,427
Cash and Cash equalent at the end of the year	1,778,169	253,076



[Signature]
SECRETARY
G. Secretary
 Markaz Islah
 Darul Aytam
 Bwahh Malluon Town Medan

[Signature]
PRESIDENT
PRESIDENT
AL-ISLAH CTNTER

MARKAZ ISLAH DARUL AYTAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30,2019

1 LEGALE ENTITY AND OPERATIONS

MARKAZ ISLAH DARUL AYTAM was registered under the Voluntary Welfare Agencies "Registration & Control Ordinance 1961" (XI VI of 1961)" on May 10, 2003. The main objectives of the organization is the community welfare and rehabilitation of orphan children.both boys and girls.

2 SIGNIFICANT ACCOUNTING POLICIES.

The following accounting policies have been applied consistently in dealing with items which are considered material to the Organization's accounts.

2.1 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with requirements of the approved accounting standards as applicable in Pakistan.

2.2 Basis of accounting

These financial statements have prepared under the historical cost convention.

2.3 FIXED ASSETS

The operating fixed assets are stated at cost less accumulated depreciation on reducing balance method.The depreciation is charged on reducing balance method at rates specified in note 3. Full year's depreciation is charged on addition made during the year. While no depreciation is charges on the assets disposed off during the year.

2.4 CASH AND BANK BALANCES

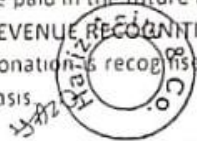
Cash in hand and at banks are carried at nominal amount.

2.5 ACCRUED AND OTHER LABILITIES

Liabilities for amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received.whether or not billed to the Organization.

2.6 REVENUE RECOGNITION

Donation is recognised on the basis of actual receipts. Interest income is reconised on receipt basis.



	AMOUNT (Rupees) 2019	AMOUNT (Rupees) 2018
3 FIXED ASSETS	<u>11,870,832</u>	<u>11,744,867</u>
4 ADVANCES, DEPOSITS AND RECEIVABLES		
Staff advances	112,540	26,000
Advances for Construction Masjid Al Islah Center Islamabad	4,188,772	3,928,202
Advance-Faisal Sb	17,500	-
Advance-Muhammad Ali	808,300	808,300
Advance Income Tax	200,000	200,000
	37,659	77,834
	<u>5,364,771</u>	<u>5,040,336</u>
DEPOSIT-SECURITIES:		
B I.S.E Mardan	40,000	40,000
Wapda	44,000	44,000
PTCL	6,000	6,000
SNGPL	70,000	70,000
	<u>160,000</u>	<u>160,000</u>
	<u>5,524,771</u>	<u>5,200,336</u>
5 CASH AND BANK BALANCES		
Cash In Hand	54,580	3,950
Cash At Bank	1,723,589	249,126
	<u>1,778,169</u>	<u>253,076</u>
6 GENERAL FUND		
Balance As At July 01,	17,602,068	15,082,332.00
Surplus/(Deficit) for The Year	462,979	2,519,736.00
Balance As At June 30,	<u>18,065,047</u>	<u>17,602,068</u>



20/12/20

PARTICULARS	COST			Rate	DEPRECIATION			W.D.V	
	As At 01.07.2017	Addition	As At 30.06.2018		As At 01.07.2017	For The Year	As At 30.06.2018	As At 30.06.2018	As At 30.06.2018
Land	2,102,000	-	2,102,000	%	-	460,354	6,714,278	2,102,000	8,746,731
Building	15,461,009	-	15,461,009	5	6,753,924	67,398	655,101	606,579	137,490
Furniture And Fixtures	829,080	437,600	1,261,680	10	587,701	34,373	476,855	456,952	273,032
Equipments	614,345	-	614,345	20	442,482	69,508	8,303,202	11,870,832	
Vehicles	410,000	325,000	735,000	20	387,460				
2019 (Rupees)	19,416,434	757,600	20,174,034		7,671,567	631,633	8,303,202	11,870,832	

PARTICULARS	COST			Rate	DEPRECIATION			W.D.V	
	As At 01.07.2018	Addition	As At 30.06.2019		As At 01.07.2018	For The Year	As At 30.06.2019	As At 30.06.2019	As At 30.06.2019
Land	2,102,000	-	2,102,000	%	-	484,583	6,253,923	2,102,000	9,207,056
Building	15,461,009	-	15,461,009	5	5,769,340	26,820	587,702	241,378	171,803
Furniture And Fixtures	829,080	-	829,080	10	560,882	42,966	442,452	387,460	22,540
Equipments	501,355	112,990	614,345	20	390,516	5,635	7,671,567	11,744,567	
Vehicles	410,000	-	410,000	20	381,825	560,004			
2019 (Rupees)	19,303,444	112,990	19,416,434		7,111,563	631,633	8,303,202	11,870,832	

2019 (Rupees)	19,416,434	757,600	20,174,034	7,671,567	631,633	8,303,202	11,870,832
2018 (Rupees)	19,416,434	-	19,416,434	7,111,563	560,004	7,671,567	11,744,567



	AMOUNT (Rupees) 2019	AMOUNT (Rupees) 2018
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12 GENERAL

Figures have been rounded off to nearest rupee.

13 DATE OF AUTHORIZATION

These financial statements are authorized for issue by the Board of Trustees on

15-Aug-2019




SECRETARY

G. Secretary
Markaz Islah
Darul Aylani
Sheikh Mullaun Town Mardan


PRESIDENT

PRESIDENT
AL-ISLAMI CENTER